

Leave a Legacy

WAYS TO GIVE ►	Direct Gift During Lifetime	Charitable Bequest in a Will	Retirement Plan IRA Rollover	Charitable Remainder Trust
Description ►	Gift of cash, securities, or other property.	Gift made by naming Sarasota Opera as a beneficiary in your will.	Gift made by naming Sarasota Opera as a partial or full beneficiary of your retirement plan. The IRA Charitable Rollover allows individuals aged 70 ^{1/2} and older to donate up to \$100,000 from their IRAs without having to count the distributions as taxable income.	Cash, securities, or property donated during a donor's life or at death to an irrevocable trust that pays income (fixed or variable) to you or to another beneficiary(ies) with the remainder to Sarasota Opera.
Tax Benefits ►	*Immediate income tax deduction for the value of the gift and no capital gains tax on appreciated assets.	Estate tax deduction for the value of your bequest to the Opera.	Avoids estate and income taxes on the portion given to the Opera.	*Charitable income or estate tax deduction, avoidance or deferral of capital gains tax.
Additional Benefits ►	You are able to target the immediate needs of Sarasota Opera.	You can tailor your bequest to meet your family's needs first.	An optimal gift to Sarasota Opera of an asset that is tax burdened if given to heirs.	Provides annual income for donor or other beneficiary(ies).
Payment Stream from Donation for Donor and/or Beneficiaries ►	No	No	No	Yes, fixed or variable amount.
Contribution Limits ►	None	None	None	None
Level of Complexity ►	Low	Low	Low	High
Timing for Charity to Receive Donation ►	Immediately.	At donor's death.	At donor's death.	At end of term (at death of payment recipient(s) or end of a specific term of years).

**Deduction subject to certain limits. Any unused deduction may be carried forward for up to five years.*

Sarasota Opera does not provide legal or tax advice. Please consult your legal or tax advisor before you consider any of the above-mentioned options.

Give a gift that embraces the future of Opera while enabling you to look after your immediate and long-term financial needs. In addition, planned gifts may provide you with valuable income and estate tax savings

	Charitable Gift Annuity	Life Insurance *	Real Estate*	Donor Advised Fund/Community Foundation
Description ►	<p>A contractual agreement between a donor and a charity. The donor(s) transfer assets as a gift to the charity and in return, the charity promises to pay a fixed annuity to one or two annuitants, of the donor(s) choosing, for the life of the donor(s).</p> <p><i>*Charitable Gift Annuities must be administered through a Community Foundation at this present time.</i></p>	<p>A gift of an old or new policy with Sarasota Opera named as a beneficiary and/or owner.</p> <p><i>*Sarasota Opera cannot assume the payment of remaining premiums.</i></p>	<p>A gift of real property outright or with a donor retained interest to use certain property during his or her lifetime.</p> <p><i>*Real Estate gifts are evaluated on a case by case basis before acceptance.</i></p>	<p>Cash or securities donated to a charitable fund administered by a community foundation or by a private bank or brokerage firm. Donations invested according to donor's advice and grants made to charity(ies) pursuant to donor's recommendations.</p>
Tax Benefits ►	<p>*Partial tax deduction based on donor's life expectancy and anticipated income stream. Reduces the donor's capital gains tax liability for gifts of long-term appreciated assets.</p>	<p>*When the policy lists Sarasota Opera as the owner and beneficiary, an immediate charitable income tax deduction is available. Estate tax deduction possible when Opera is listed as a beneficiary.</p>	<p>*Immediate charitable income tax deduction for the charitable value of outright gift in addition to the avoidance of capital gains tax.</p>	<p>*Charitable income tax deduction for lifetime donation. Charitable gift tax deduction for full fair market value of lifetime donation and charitable estate tax deduction for full fair market value of donation at death.</p>
Additional Benefits ►	<p>The charitable gift annuity contract is easy to set up and understand. Allows for steady stream of income to the donor and/or the donor's spouse.</p>	<p>Allows for a significant gift to the Opera with relatively little expense.</p>	<p>Allows for a significant gift to Sarasota Opera of a possibly highly appreciated asset while, in some cases, retaining the ability to use the property during your lifetime.</p>	<p>Donors can choose successors to advise on investments and recommend grant after donor's death.</p>
Payment Stream from Donation for Donor and/or Beneficiaries ►	Yes, fixed sum	No	No	No
Contribution Limits ►	None. The preliminary minimum amount for an annuity agreement is \$10,000.	None	None	Typically \$10,000 minimum for initial contribution.
Level of Complexity ►	Medium	Medium	High	Low
Timing for Charity to Receive Donation ►	At death of donor (s)	At death of donor.	Immediately or at death of donor.	Immediately or at death of donor when DAF is funded by a gift from the estate.